FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | | |
|--|---|-----|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-0287 Estimated average burden | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) C/O TAF | tein Leon (Fi | | , | 50 | 3. D | Issuer Name and Ticker or Trading Symbol Tarsus Pharmaceuticals, Inc. [TARS] Date of Earliest Transaction (Month/Day/Year) 03/08/2023 | | | | | | | (Ch | eck all applic Directo X Officer below) | ationship of Reporting Person(s) to Issuer call applicable) Director 10% Owner Officer (give title Other (specify below) Chief Financial Officer | | | | |
|--|---|------------|----------------|-------------------------------------|----------------------------------|--|--|----------------|--|--|------------------|---|--|--|---|---------------------------------------|---|--|--|
| (Street) IRVINE (City) | C | A | 92618 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | Individual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa- Date (Month/D | | | | action | ction 2A. Deemed Execution Date, | | | 3. Transaci | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) | | | ed (A) or |) or 4 and Securities Beneficially Owned Follo | | Form (D) or | n: Direct or Indirect | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | | eported ransaction(s) nstr. 3 and 4) | | | (Instr. 4) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, Tra urity or Exercise (Month/Day/Year) if any | | ransac | ansaction of ode (Instr. Derivative | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | c | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| Stock Option (right to buy) | \$15 | 03/08/2023 | | | A | | 40,097 | | (1) | 0: | 3/08/2033 | Common Stock | 40,097 | \$0.00 | 40,097 | 7 | D | | |
| Restricted Stock Units | (2) | 03/08/2023 | | | A | | 27,160 | | (3) | | (3) | Common Stock | 27,160 | \$0.00 | 27,160 |) | D | | |

Explanation of Responses:

- 1. 25% of the option shares shall vest on March 8, 2024, and 1/48th of the option shares shall vest each month thereafter for a period of 3 years subject to the Reporting Person's continuous service.
- 2. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Company's common stock.
- 3. 25% of the RSUs will vest on March 15th of each of 2024, 2025, 2026, and 2027, subject to the Reporting Person's continuous service.

Remarks:

03/10/2023 s/ Leonard M. Greenstein

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).