FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

7. Nature of Indirect Beneficial

Ownership (Instr. 4)

|                                                                           |         |          | of Section So(n) of the investment Company Act of 1940                                                                                                                                                           |                                                                                    |  |  |  |  |  |  |
|---------------------------------------------------------------------------|---------|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person <sup>®</sup><br>CHAUDHURI BHASKAR |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>Tarsus Pharmaceuticals, Inc.</u> [ TARS ]                                                                                                                      | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)         |  |  |  |  |  |  |
| (Last)                                                                    | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/13/2024                                                                                                                                                   | Officer (give title Other (specify below) below)                                   |  |  |  |  |  |  |
| C/O TARSUS PHARMACEUTICALS, INC.                                          |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                                                                                                                                         | 6. Individual or Joint/Group Filing (Check Applicable Line)                        |  |  |  |  |  |  |
| 15440 LAGUNA CANYON ROAD, SUITE 160                                       |         |          |                                                                                                                                                                                                                  | Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |  |  |  |  |
| (Street)<br>IRVINE                                                        | CA      | 92618    | Rule 10b5-1(c) Transaction Indication                                                                                                                                                                            |                                                                                    |  |  |  |  |  |  |
| (City)                                                                    | (State) | (Zip)    | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                                                                                    |  |  |  |  |  |  |

 

 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 2. Transaction Date (Month/Day/Year)
 2A. Deemed Execution Date, (Month/Day/Year)
 3. Transaction Execution Date, (Month/Day/Year)
 3. Transaction Code (Instr. 8)
 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)
 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)
 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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|-----------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|----------------------|---|-------|------------------------------------------|---------------------|-----------------------------------------------------------------------------------------|--------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| 1. Title of Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4. Trans<br>Code (Ir |   |       | Expiration Date<br>(Month/Day/Year)<br>r |                     | 7. Title and Amount of Securities<br>Underlying Derivative Security<br>(Instr. 3 and 4) |              | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D) or<br>Indirect (I)<br>(Instr. 4) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                               |                                                                       |                                            |                                                             | Code                 | v | (A)   | (D)                                      | Date<br>Exercisable | Expiration<br>Date                                                                      | Title        | Amount or<br>Number of<br>Shares                    |                                                                                            | Transaction(s)<br>(Instr. 4)                                             |                                                                    |  |
| Stock Option (right to buy)                   | \$33.14                                                               | 06/13/2024                                 |                                                             | A                    |   | 5,000 |                                          | (1)                 | 06/12/2034                                                                              | Common Stock | 5,000                                               | \$0                                                                                        | 5,000                                                                    | D                                                                  |  |
| Restricted Stock Units                        | (2)                                                                   | 06/13/2024                                 |                                                             | A                    |   | 3,350 |                                          | (3)                 | (3)                                                                                     | Common Stock | 3,350                                               | \$0                                                                                        | 3,350                                                                    | D                                                                  |  |

#### Explanation of Responses:

1. Title of Security (Instr. 3)

1. Annual option granted in connection with the Reporting Person's service as a non-employee director as of the Company's 2024 annual meeting of stockholders. The option will vest in full on the one-year anniversary of the date of grant, subject to the non-employee director's continuous service.

2. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Company's common stock.

3. RSUs granted in connection with the Reporting Person's service as a non-employee director as of the Company's 2024 annual meeting of stockholders. The RSUs vest in full on the one-year anniversary of the date of grant, subject to the non-employee director's continuous service.

### Remarks:

Exhibit 24 - Power of Attorney

<u>/s/ Scott Sieckert, Attorney-in-Fact</u> \*\* Signature of Reporting Person 06/14/2024 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



## **Tarsus Pharmaceuticals, Inc. - Power of Attorney**

KNOW ALL BY THESE PRESENTS, the undersigned hereby constitutes and appoints each of Bobak Azamian, Jeffrey Farrow, Bryan Wahl, Scott Sieckert, Shannon Callan, and Kristine Mengoli, signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned a Form ID Application, if required, and submit the same to the United States Securities and Exchange Commission;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Tarsus Pharmaceuticals, Inc. (the "Company") or as a holder of 10% or more of the Company's securities, Forms 3, 4 and 5, and any amendments thereto, in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder and, if necessary, such forms or similar reports required by state or foreign regulators in jurisdictions in which the Company operates;
- (3) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such Form 3, 4 or 5 or similar form or report required by state or foreign regulators, and any amendments thereto, and file such form or report with the United States Securities and Exchange Commission and any stock exchange or similar authority or appropriate state or foreign regulator; and
- (4) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorneyin-fact, may be of benefit to, in the best interest of or legally required to be done by the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date written below.

Date: Ric By

Name: BHASKAR CHAUDHURI

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