FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

mouuc	ction 1(b).			Filet							urities Exchar Company Act								
						2. Issuer Name and Ticker or Trading Symbol Tarsus Pharmaceuticals, Inc. [TARS]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) C/O VIVO CAPITAL LLC				3. Date of Earliest Transaction (Month/Day/Year) 04/14/2021									Officer (give title Other (specify below)						
192 LYTTON AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PALO ALTO, CA 94301															Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(City)	(S	tate) (Zip)																
		Table	l - N	Non-Deriva	ative	Sec	urities	Ac	quire	d, D	isposed o	of, or E	3enefici	ally Ow	ned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				Exective (ear) if any		Deemed cution Date, y nth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			nd 5) Securities Beneficially Owned Foll		Form	nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Ī	Code	v	Amount	(A) or (D)	Price		ed ction(s) 3 and 4)			(Instr. 4)	
Common Stock 04/14/202					21	1			S ⁽¹⁾		400	D	\$30.37	3,2	44,635			See Footnote ⁽³⁾	
		Ta	ble I	II - Derivati (e.g., pu							sposed of				ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	Deemed cution Date, ny nth/Day/Year)		Transaction Code (Instr.		mber ative rities ired sed . 3, 4	Expiration (Month/Day s			Amou Secu Unde Deriv	rlying ative rity (Instr.	8. Price o Derivative Security (Instr. 5)		ve es ally ng d tion(s)	10. Owners Form: Direct (I or Indire (I) (Instr.	Beneficial Ownershi	
					Code	v	(A)	(D)	Date Exe	e rcisab	Expiratior le Date	n Title	Amount or Number of Shares						
	nd Address o Capital IX	f Reporting Person'	*																
(Last) (First) (Mi			(Middle)																
	TON AVE																		
(Street) PALO ALTO, CA 94301			94301		-														
(City)		(State)	((Zip)		_													
		f Reporting Person'nd IX, L.P.	•																

Explanation of Responses:

C/O VIVO CAPITAL LLC 192 LYTTON AVENUE

(First)

CA

(State)

(Middle)

94301

(Zip)

(Last)

(Street) PALO ALTO,

^{1.} The reporting person inadvertently sold 400 shares of Tarsus Pharmaceuticals, Inc.'s common stock reported herein, which was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's purchase of 400 shares of Tarsus Pharmaceuticals, Inc.'s common stock at a price of \$16 per share in connection with the initial public offering on October 20, 2020. The reporting person has agreed to pay to Tarsus Pharmaceuticals, Inc., upon settlement of the sale, \$5,735.93, representing the full amount of the profit realized in connection with the short-swing transaction, less transaction costs.

^{2.} The price reported herein is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.25 to \$30.50, inclusive. The reporting person undertakes to provide to Tarsus Pharmaceuticals, Inc., any security holder of Tarsus Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. The shares are held directly by Vivo Capital Fund IX, L.P. Vivo Capital IX, LLC is the general partner of Vivo Capital Fund IX, L.P. As the managing members of Vivo Capital IX, LLC, Frank Kung, Edgar Engleman, Shan Fu, Hongbo Lu, Jack Nielsen, Mahendra Shah and Michael Chang share voting and dispositive power over the shares held by Vivo Capital Fund IX, L.P., but each disclaims beneficial ownership of such shares except to the extent of their individual pecuniary interest therein.

/s/ Frank Kung, Managing Member of Vivo Capital IX, 04/16/2021 LLC

Member of Vivo Capital IX, LLC, General Partner of Vivo

/s/ Frank Kung, Managing

04/16/2021

Capital Fund IX, L.P.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.