SEC Form 4	
------------	--

ſ

FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

 obligations Instruction 	may continue. See 1(b).		d pursuant to Section 16(a) of the Securities Exchange Act of 1934			hours per res	sponse:	0.5
	· /		or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person [*] LINK WILLIAM J PHD			2. Issuer Name and Ticker or Trading Symbol <u>Tarsus Pharmaceuticals, Inc.</u> [TARS]		tionship of F all applicab Director	,		
		(Middle) EUTICALS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2022		Officer (gi below)	ve title	Other (spec below)	ify
15440 LAGUNA CANYON ROAD, SUITE 160		N ROAD, SUITE 160	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	(Check Applicab			
(Street)				X	Form filed	l by One Repo	orting Person	
IRVINE	CA	92618			Form filed Person	l by More thar	n One Reporting	J

<u>.</u>		
(City)	(State)	(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	11/10/2022		J ⁽¹⁾		215,575	D	\$0.00	431,151	Ι	By Flying L Investments XI, LLC ⁽²⁾	
Common Stock	11/10/2022		J ⁽³⁾		8,382	A	\$0.00	16,479	I	By Flying L Partners XI, LLC ⁽⁴⁾	
Common Stock								134,632	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		on Date, Transacti Code (Ins		of Deriv Secu Acqu (A) o Dispe of (D	Expiration Date (Month/Day/Year) urities uired or oosed D) Charles (Month/Day/Year)		Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Represents an in-kind pro-rata distribution, and not a purchase or sale, without additional consideration by Flying L Investments XI, LLC to its partners pursuant to a 10b5-1 plan entered into by Flying L Investments XI, LLC.

2. The shares are held directly held by Flying L Investments XI, LLC. The Reporting Person is the manager of Flying L Investments XI, LLC and may be deemed to have sole voting and investment power over the shares. The Reporting Person disclaims beneficial ownership of the shares except to the extent of any pecuniary interest therein.

3. Represents the receipt of shares from a pro-rata in-kind distribution and not a purchase or sale, without additional consideration by Flying L Investments XI, LLC to its partners.

4. The shares are held directly held by Flying L Partners XI, LLC. The Reporting Person is the manager of Flying L Partners XI, LLC and may be deemed to have sole voting and investment power over the shares. The Reporting Person disclaims beneficial ownership of the shares except to the extent of any pecuniary interest therein.

Remarks:

/s/ Leonard M. Greenstein,

Attorney-in-Fact

11/14/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.